

Financial Report IDEA 2023

This annual report presents a comprehensive overview of IDEA's financial performance in 2023.

We successfully carried out a total of €272,825.97 in project expenses, a 17% increase compared to the previous year. These projects were enabled by a total income of €627,671.59, primarily generated from grants (€465,677.59 in deferred grants and €169,501.00 in newly received grants). While we experienced a decline in our net result compared to 2022, this is largely due to the disbursement of deferred grants, which were allocated to projects finalized during the year.

For a detailed breakdown of our financial activities, please see the balance and profit-loss statement below.

Balance

Balance	2023	2022	Explanation
Tangible assets			
Inventory	€ -	€ 2,642.76	All supplies were depreciated to 0 in 2022. Current supplies are not kept on the balance as they are incidental materials.
Depreciation inventory	€ -	€ -2,642.76	
Transport activum	€ -	€ 5,250.00	
Depreciation transport	€ -	€ -5,250.00	
Total: Tangible assets	€ -	€ -	
Cash			
Total: Cash	€ 398,303.69	€ 556,204.80	This is the total cash on hand. We divide our cash on bank accounts that correspond to large project grants, and cash that is not linked to project grants.

Accounts receivable

Accounts receivables consist of finances that we are owed but have not materialised. In this case, these are payments we can receive from grants once donor conditions are met. In the past these has been booked as receivables. In this year, as contracts are dependent on positive evaluation, the choice was made to no longer place these on the balance sheet.

Accounts receivables			€	116,181.60
Paid caution money	€	-		€ 1,456.00
Paypal unapplied payments	€	-	€	349.99
Total: Other accounts receivable	€	-		€ 1,850.99

Fund balance

Project Funds	€ 327,784.55		€ 465,677,59	Project funds consists of resources which use is limited by the donor for specific purposes
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Reserves

General reserve	€ 36,832.63	€	-	General reserve is money that can be directed towards general purposes of the organisation
Emergency reserve	€ 33,686.51		€ 33,686.51	Emergency reserve is money used in emergency purposes.

Accounts payable

Accounts payable	€	-	€	12,717.51	Accounts payable are creditors with short-term liability. No such creditors have formally registered themselves, although there are some payments foreseen for Youth Forum 2023.
Other tax payable					
Total: Other tax payable	€	-	€	5,331.86	In 2022 we had to pay wage taxes over december 2022. In 2023 all outstanding taxes were paid by December 31st.
Accrued expenses					
					Accrued expenses are expenses booked in 2023 and payable in 2024. This is distinct from creditors in that accrued expenses are expected to be paid out later.
Accrued expenses	€	-	€	-	
Employees holiday payment	€	-		€	2,614.25
Nett payment wages	€	-		€	1,372.84
Total: Accrued expenses	€	-	€	3,987.09	
Deferred grants					
					Deferred grants is income that is linked to project spending for next years
Deferred grants	€			€	
		327,784.55			465,677.59
Total: Deferred grants	€			€	
		327,784.55			465,677.59

Profit and loss statement

Profit- and loss statement	2023	2022	Explanation
Exchange rate difference	€ -	€ 11,12	
Total: Exchange rate difference	€ -	€ 11,12	
Income			
income trainers	€ -	€ 750.00	We did not offer trainings this year
income WSDC	€ -	€ 5,613.90	WSDC 2023 was not organised by IDEA
income miscellaneous	-€ 7,507.00	-€ 5,282.31	Two items fall under this category: a returned subsidy of NOW, covid salary subsidy, because of better-than expected turnover in 2021 (negative) and a costshare contribution to the rent of the office (positive).
deferred grants	€465,677.57	€ 337,229.00	Income from grants - booked from previous years' grants received
grants	€ 169,501.00	€ 373,676.20	Income from grants received in 2023
Donations from donors	€ -	€ 19,745.05	No donations received; donations in 2022 were for emergency relief to Ukraine
Total: Income	€ 627,671.59	€ 731,731.84	
Project expenses			
project trainers	€ -	€ 11,635.00	No trainer expenses linked to a particular event in 2023

project materials	€ 10,033.48	€ 31.20	Purchase of materials for the physical training events. This also include purchase of laptops, printers, and other long-term training materials.
project accommodation	€ 24,331.50	€ 34,689.18	Project accommodation for three events: MeLiTa training camp, train-the-trainer event, and debate exchange. Accommodation for Youth Forum 2023 is deferred to 2024.
project travel expenses	€ 36,682.90	€ 20,361.62	Project travel expenses for five events: Creative Writing and MeLiTa training camps, train-the-trainer event, Youth Forum 2023, and Debate Exchange 2023 under the accreditation
project restauration	€ 16,433.05	€ 20,831.55	Food and subsistence expenses for four events: Creative Writing and MeLiTa training camps, train-the-trainer event, and Debate Exchange 2023 under the accreditation. Youth Forum 2023 payment is deferred to 2024.
project pr and communication	€ 2,400.00	€ 694.79	Payment for some promotional materials

Projects: ICT	€	-	7,457.50	€	No specific web development costs. Development work for online was carried out by salaried staff or as part of development of online materials
project miscellaneous costs	€	-	15,119.38	€	No miscellaneous costs
applied hours staff	€		145,897.62	€	All staff costs that are applied to projects
subcontracters	€	-	700.00	€	No subcontractors hired
subsidy third parties	€		27,727.30	€	Direct subsidies to partners on projects
Project development online materials	€		9,320.12	€	Development of materials for e-learning as part of project outputs; other than staff hours
Total: Project Expenses	€		272,825.97	€	233,115.40

Wages and salaries

gross salaries	€		113,443.95	€	
change holiday pay	€		1,802.56	€	
pension premium	€	-		€	822.45
received pension premium employees	€	-		-€	108.34
premium social security	€		7,678.08	€	6.359.48
premium illness insurance	€		173.03	€	332.12
Homework allowance per day (onkostenvergoeding vrijgesteld)	€	-		€	342.00
Self-employment Subcontractors ("ZZP")	€		22,800.00	€	4,910.29
Volunteer contracts	€	-		€	300.00

This is a breakdown of all salaries. As salaries are 100% covered by projects, in category 4999 you see the hours applied to projects. This should be equal to category 5009. As a consequence, the heading wages and salaries is 0. As most staff has moved abroad we pay out gross gross salaries to staff, and staff is responsible for paying taxes and social contributions themselves. This leads to a change in the salary structure.

applied hours to projects	-€		-€	
	145,897.62		70,152.08	
Total: Wages and salaries	€	-	€	-
Other staff costs				
salary administration cost	€		€	This is the costs for handling salary admin
	585.24		244.96	
Total: Other staff costs	€		€	
	585.24		244.96	
Accommodation costs				
rent office	€		€	
	11,622.59		10,668.78	
housing costs	€	€		Maintenance fee for entrance of the office
	524.20	-		
Total: Accommodation costs		€	€	
		12,146.79	10,668.78	
Marketing and travel expenses				
travel expenses	€		€	These are travel expenses not coverable by a project grant for staff
	565.14		407.00	
representation costs	€	€	-	Costs for official representation. From 2023 onwards this is the budget category for the annual membership fee for the European Youth Forum.
	604.00			
business gifts	€	-	€	No gifts were handed out this year
			200.48	
GA/Board Travel Expenses		€	-	Travel expenses for board meetings not coverable by projects

GA/Board Restauration		€	-	Subsistence and accommodation costs for board meetings not coverable by projects	
Total: Marketing and travel expenses	€	1,169.14	€	607.48	
Office Supplies and ICT					
subscriptions	€	2,294.28	€	247.93	Recurring subscriptions for services such as Zoom, Adobe, and ChatGPT
office supplies	€	14.55	€	92.86	
software	€	30.25	€	1,493.06	This line item has been reworked from 2023 onwards. In 2022 this covered running subscription of IT services, and now only covers software purchases. IT services have been moved under subscriptions or website maintenance, depending on the specific service.
Website development and maintenance	€	1,070.94	€	5,668.75	Costs for maintaining the website (AWS storage and domain licensing)
applied costs: office supplies/ICT	€	-	€	152.46	Costs under this project line that we apply to the project category
Total: Office supplies and ICT	€	3,410.02	€	7,655.06	
Other general costs					

sick-leave insurance	€ 575.78		€ 1,873.20	Sick-leave insurance for staff members living in The Netherlands
insurance general	€ 873.38		€ 1,246.68	General liability insurance
financial administration	€ 4,374.01		€ 4,338.67	Financial administration costs
accountant	€ 3,000.00	€ 3,000.00		Auditing costs for 2022
invoices for IDEA central	€ -		€ 605.00	Costs for maintaining a correspondence address for IDEA Central in Brussels
bank charges	€ 892.21		€ 2,393.49	
general costs	€ -		€ 26.46	General costs for costs not coverable by other factors
Total: Other general costs	€ 9,715.38		€ 13,483.50	
interest receipts				
interest received deposito	€ 34.50		-€ 217.95	Positive interests on savings account
Total: interest receipts	€ 34.50	-€ 217.95		
Total income	€ 627,671.59		€ 731,731.84	
Total expenditure	€ 299,887.04		€ 265,557.23	
Result	€ 327,784.55		€ 465,677.59	The net result is positive, but there is a year-on-year decline. This indicates that deferred grants have been spent without new grants fully replenishing this expenditure.
Result w/o deferred grants	-€ 137,893.04		€ 128,945.61	

NOTES TO THE FINANCIAL STATEMENT

Principal accounting policies

General

The financial statements are based on the historical costs. Assets and liabilities are valued at their nominal value, unless indicated otherwise. Fees are allocated to the year to which the fees are related. Grants are allocated to the designated project. General grants are allocated to the year mentioned by the grantee.

Transactions in foreign currencies are translated into Euro at the exchange rate at the date of transaction. At year end, assets and liabilities denominated in foreign currencies are translated to Euro at the exchange rate at date of balance sheet. Currency results are added to a reserve on currency results, included under equity.

Non-current assets

Tangible fixed assets are valued at purchase price less the accumulated depreciations. The annual depreciation is calculated by means of a fixed percentage of the purchase price on basis of the estimated lifetime. The percentage of depreciation is between 33% and 50%.

Current assets

Accounts receivable are valued at historical cost, taking into account risks related to doubtful debts. As grants are conditional on performance, a risk-averse strategy has been chosen where unrealised grant income is valued at zero. Cash and cash equivalents are valued at nominal value.

Equity

As the balance sheet is prepared after appropriation of result, the result of the year is no longer separately presented under equity (compared to financial statements in previous years). Two reserves are presented under equity.

- 1) Safety reserve This reserve is held for coverage of possible setbacks in the future, due to shortages on general income. This reserve is funded from the appropriation of result in past years for the part related to the release of the safety fund.
- 2) General reserve This reserve is held for coverage of non-project expenditure related to the function of the organization.

Current liabilities

Liabilities are valued as historical costs.

Deferred grants

Deferred grants are granted contributions from donors related to projects that have not yet been finalized. Deferred grants are released for the moment spent on the projects in accordance with the grant agreement between the donor and the grantee.

Principles for the determination of the result

Determination of the result is based on historical cost. All benefits and related costs are designated to the same period.

Income from grants consists of contributions by the donor, as far as related to the costs of execution for the project in the financial year.

Costs are determined on historical basis and are booked in the financial year to which they refer.

Financial income and expense include the received and paid interest as well as exchange results.

Mr. Bojan Marjanović, Executive Director
International Debate Education Association (IDEA)
Mariahoek 16/17, 3511 LG Utrecht, The Netherlands

REVIEW REPORT

Introduction

We have reviewed the financial statements of International Debate Education Association (IDEA), for the period ended December 31, 2023. Management is responsible for the preparation of the financial statements in accordance with the accounting principles as set out in the notes to the financial statements. Our responsibility is to issue a review report on these financial statements.

Scope

We conducted our review in accordance with Dutch Law, including the Dutch Standard 2400 "Engagements to review financial statements". This requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and therefore provides less assurance than an audit. We have not performed a full audit and, accordingly, we do not express an audit opinion.


Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements of International Debate Education Association (IDEA) for the period ended December 31, 2023 are not prepared in accordance with the accounting principles as set out in the notes to the financial statements.

Zagreb, 12 June 2024

Revizija Finar d.o.o.

Zinke Kunc 3, 10000 Zagreb, Croatia

 **REVIZIJA
FinaR
d.o.o. Zagreb**

Rade Krnjeta, Director and Authorized Auditor

Standaardformulier publicatieplicht ANBI Algemeen

1 Algemene gegevens instelling

Naam

Nummer Kamer
van Koophandel (*)

Contactgegevens. Vul minimaal 1 van de velden Adres, Telefoonnummer of E-mailadres in.

Adres

Telefoonnummer

E-mailadres

Website (*)

RSIN (**)

Actief in sector (*)

In welke landen is
uw instelling actief? (*)

Aantal medewerkers (*)

Betaalde personeelsleden in gemiddeld aantal fte gedurende het boekjaar.

Aantal vrijwilligers (*)

Vrijwilligers die zich regelmatig (meer dan 3 keer per jaar) inzetten voor uw instelling.

Statutair bestuur van de instelling

Naam bestuurslid

Functie bestuurslid

Overige informatie
bestuur (*)

Doelgroepen (*)
(meerdere opties mogelijk)

- Algemeen publiek
- Alleenstaande ouders
- Analfabeten
- Chronisch zieken
- Dak- en thuislozen
- Dieren
- Gedetineerden
- Gelovigen
- Gemeenschappen
- Jongeren

- Kinderen
- Lhbtqi+
- Mensen met een beperking
- Milieu
- Minderheden
- Minima
- Natuurgebieden
- Oceanen en zeeën
- Ouderen
- Patiënten

- Slachtoffers van geweld
- Slachtoffers van natuurrampen
- Slachtoffers van oorlog
- Slachtoffers van seksueel misbruik
- Studenten
- Verslaafden
- Vluchtelingen
- Vrouwen en meisjes
- Werklozen
- Wildlife
- Overig

(*) Optioneel veld, niet verplicht (**) Verplicht veld, ook voor buiten Nederland gevestigde instellingen

Baten

Subsidies van overheden

€

€

Subsidies van andere instellingen zonder winststreven

€

€

Overige subsidies

€

+

€

+

Baten van subsidies

€

€

Baten sponsorbijdragen

€

€

Giften en donaties van particulieren

€

€

Nalatenschappen

€

€

Bijdragen van loterijinstellingen

€

€

Overige giften

€

+

€

+

Giften

€

€

Baten als tegenprestatie voor levering van producten en/of diensten (omzet)

€

€

Financiële baten

€

€

Overige baten

€

€

+

+

Som van alle baten

€

€

Lasten

Inkoopwaarde van geleverde producten (kostprijs)

€

€

Verstrekke subsidies & giften

€

€

Aankopen en verwervingen

€

€

Communicatiekosten

€

€

Personeelskosten

€

€

Huisvestingskosten

€

€

Afschrijvingen

€

€

Financiële lasten

€

€

Overige lasten

€

+

€

+

Som van de lasten

€

€

Saldo van baten en lasten

€

€

